

Named Insured(s): Sally Beauty Holdings, Inc.
Sally Beauty Supply, LLC
Beauty Systems Group, LLC
Armstrong McCall, L.P.
Sally Beauty de Puerto Rico Inc.

Policy Period: 4/30/2023 – 4/30/2024

6.13.04 – SUBROGATION

The Insured is required to cooperate in any subrogation proceedings. To the extent of the Company's payment, the Insured's rights of recovery against any party are transferred to the Company.

The Company acquires no rights of recovery that the Insured has expressly waived prior to a loss, nor will such waiver affect the Insured's rights under this Policy.

Any recovery from subrogation proceedings, less costs incurred by the Company in such proceedings, will be payable to the Insured in the proportion that the amount of any applicable deductible and/or any provable uninsured loss, bears to the entire provable loss amount.

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Sally Beauty Supply, LLC
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Sabotage and Terrorism:

Insurer: Valencia Hiscox
Policy Number: PRPNA2104552
Policy Period: 4/30/2023 - 4/30/2024
Policy Limit: \$100,000,000